

General Fund Revenue
Fiscal Year Ending June 30, 2020 (FY 2020)

Updated 5/12/20

April 2020 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2020 Budgeted Totals
	April '20 Budget	April '20 Actual	April '20 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	121,593,394	105,430,750	(16,162,644)	1,353,831,199	1,336,951,585	(16,879,614)	-1.2%	6.2%	1,617,555,024
Service Provider Tax	4,783,684	4,765,999	(17,685)	47,787,201	47,705,907	(81,294)	-0.2%	-4.3%	57,024,000
Individual Income Tax	324,619,188	351,041,923	26,422,735	1,517,474,716	1,531,004,664	13,529,948	0.9%	7.8%	1,810,313,500
Corporate Income Tax	37,940,000	38,901,902	961,902	177,543,544	176,004,097	(1,539,447)	-0.9%	-14.1%	217,280,000
Cigarette and Tobacco Tax	13,567,114	11,801,998	(1,765,116)	114,570,037	116,685,738	2,115,701	1.8%	10.3%	141,621,642
Insurance Companies Tax	12,943,005	13,175,567	232,562	41,866,889	44,601,587	2,734,698	6.5%	7.4%	75,950,000
Estate Tax	250,000	870,381	620,381	19,960,579	20,836,329	875,750	4.4%	56.0%	20,450,000
Other Taxes and Fees *	9,196,708	7,637,269	(1,559,439)	112,413,999	109,948,070	(2,465,929)	-2.2%	-10.0%	138,146,069
Fines, Forfeits and Penalties	1,216,237	(362,113)	(1,578,350)	10,179,550	8,869,979	(1,309,571)	-12.9%	-31.9%	12,319,191
Income from Investments	729,780	844,599	114,819	10,191,244	10,466,221	274,977	2.7%	23.9%	12,304,505
Transfer from Lottery Commission	4,225,598	3,525,241	(700,357)	47,395,631	51,317,666	3,922,035	8.3%	-3.6%	57,000,000
Transfers to Tax Relief Programs *	(3,890,000)	(1,457,033)	2,432,967	(75,443,449)	(71,129,299)	4,314,150	5.7%	-14.6%	(76,815,000)
Transfers for Municipal Revenue Sharing	(13,332,004)	(4,763,092)	8,568,912	(90,390,963)	(87,875,957)	2,515,006	2.8%	-57.8%	(111,897,672)
Other Revenue *	5,353,353	4,059,499	(1,293,854)	8,599,285	5,961,676	(2,637,609)	-30.7%	303.1%	26,855,866
Totals	519,196,057	535,472,891	16,276,834	3,295,979,462	3,301,348,263	5,368,801	0.2%	4.1%	3,998,107,125

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2020 (FY 2020)

Updated 5/12/20

April 2020 Revenue Variance Report

Revenue Category	April '20 Budget	April '20 Actual	April '20 Variance	Fiscal Year-To-Date					FY 2020 Budgeted Totals
				Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	12,362,347	10,596,918	(1,765,429)	-14.3%	-17.0%	14,613,169
- Real Estate Transfer Tax	1,343,997	878,164	(465,833)	10,790,662	10,910,767	120,105	1.1%	-32.0%	13,921,803
- Liquor Taxes and Fees	1,806,543	1,448,236	(358,307)	18,375,323	17,892,424	(482,899)	-2.6%	-5.5%	22,093,824
- Corporation Fees and Licenses	1,118,371	1,162,787	44,416	6,343,445	6,564,813	221,368	3.5%	10.4%	10,938,649
- Telecommunication Excise Tax	(102,565)	0	102,565	6,031,912	6,418,268	386,356	6.4%	4.2%	6,000,000
- Finance Industry Fees	2,256,011	2,516,250	260,239	23,496,430	23,137,760	(358,670)	-1.5%	-4.3%	28,008,450
- Milk Handling Fee	125,169	74,496	(50,673)	1,022,160	957,471	(64,689)	-6.3%	-77.8%	1,232,021
- Racino Revenue	755,330	0	(755,330)	7,298,228	6,542,913	(755,315)	-10.3%	-6.4%	8,837,275
- Boat, ATV and Snowmobile Fees	347,859	173,414	(174,445)	2,959,525	2,684,535	(274,990)	-9.3%	-2.9%	4,523,561
- Hunting and Fishing License Fees	825,561	556,379	(269,182)	12,729,883	12,514,071	(215,812)	-1.7%	-0.2%	15,990,794
- Other Miscellaneous Taxes and Fees	720,432	827,544	107,112	11,004,084	11,728,132	724,048	6.6%	1.5%	11,986,523
Subtotal - Other Taxes and Fees	9,196,708	7,637,269	(1,559,439)	112,413,999	109,948,070	(2,465,929)	-2.2%	-10.0%	138,146,069
Detail of Other Revenue:									
- Liquor Sales and Operations	2,375	10,950	8,575	23,750	51,400	27,650	116.4%	20.5%	28,500
- Targeted Case Management (DHHS)	5,742	7,881	2,139	146,676	73,164	(73,512)	-50.1%	-65.8%	158,160
- State Cost Allocation Program	1,617,332	2,221,531	604,199	19,223,962	20,747,870	1,523,908	7.9%	38.1%	23,109,989
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	6,186,442
- Tourism Transfer	0	0	0	(18,238,610)	(18,150,386)	88,224	0.5%	-5.7%	(18,238,610)
- Transfer to Maine Milk Pool	(250,421)	(551,455)	(301,034)	(4,210,269)	(5,414,214)	(1,203,945)	-28.6%	61.4%	(4,663,695)
- Transfer to STAR Transportation Fund	0	0	0	(9,530,000)	(11,138,493)	(1,608,493)	-16.9%	-18.0%	(9,530,000)
- Other Miscellaneous Revenue	3,978,325	2,370,591	(1,607,734)	21,183,776	19,792,335	(1,391,441)	-6.6%	-11.7%	29,805,080
Subtotal - Other Revenue	5,353,353	4,059,499	(1,293,854)	8,599,285	5,961,676	(2,637,609)	-30.7%	303.1%	26,855,866
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	0	1,818	1,818	0	8,015	8,015	N/A	-25.6%	0
- BETR - Business Equipment Tax Reimb.	(3,500,000)	(1,458,850)	2,041,150	(25,988,449)	(22,014,815)	3,973,634	15.3%	-16.3%	(27,060,000)
- BETE - Municipal Bus. Equip. Tax Reimb.	(390,000)	0	390,000	(49,455,000)	(49,122,499)	332,501	0.7%	-13.8%	(49,755,000)
Subtotal - Tax Relief Transfers	(3,890,000)	(1,457,033)	2,432,967	(75,443,449)	(71,129,299)	4,314,150	5.7%	-14.6%	(76,815,000)
Inland Fisheries and Wildlife Revenue - Total	1,265,304	798,511	(466,793)	21,491,117	15,982,203	(5,508,914)	-25.6%	-1.0%	21,486,646

Highway Fund Revenue
Fiscal Year Ending June 30, 2020 (FY 2020)

Updated 5/12/20

April 2020 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2020 Budgeted Totals	Budgeted Change FY 2019 to FY 2020
	April '20 Budget	April '20 Actual	April '20 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year		
Fuel Taxes:										
- Gasoline Tax	16,398,596	13,595,980	(2,802,616)	174,593,351	169,977,790	(4,615,561)	-2.6%	-1.4%	208,539,148	1.0%
- Special Fuel and Road Use Taxes	3,778,531	3,655,191	(123,340)	43,236,446	41,018,532	(2,217,915)	-5.1%	-3.1%	50,812,494	1.0%
- Transcap Transfers - Fuel Taxes	(1,476,477)	(1,268,338)	208,139	(15,971,619)	(15,521,597)	450,022	2.8%	1.6%	(19,060,252)	-1.0%
- Other Fund Gasoline Tax Distributions	(409,653)	(339,995)	69,658	(4,363,508)	(4,255,994)	107,514	2.5%	1.2%	(5,214,940)	-1.0%
Subtotal - Fuel Taxes	18,290,997	15,642,839	(2,648,158)	197,494,670	191,218,731	(6,275,939)	-3.2%	-1.7%	235,076,450	1.0%
Motor Vehicle Registration and Fees:										
- Motor Vehicle Registration Fees	5,611,233	5,576,393	(34,840)	54,273,817	52,734,103	(1,539,714)	-2.8%	-2.8%	69,161,015	1.1%
- License Plate Fees	287,047	132,961	(154,086)	2,821,457	2,888,873	67,416	2.4%	-3.5%	3,618,983	0.2%
- Long-term Trailer Registration Fees	720,771	1,943,377	1,222,606	10,828,618	12,610,998	1,782,380	16.5%	-6.4%	11,884,523	-14.4%
- Title Fees	1,269,913	779,378	(490,535)	11,772,101	11,626,237	(145,864)	-1.2%	-5.4%	14,325,795	-0.6%
- Motor Vehicle Operator License Fees	840,092	307,794	(532,298)	8,394,838	7,787,007	(607,832)	-7.2%	-1.3%	10,066,651	7.7%
- Transcap Transfers - Motor Vehicle Fees	320	0	(320)	(11,783,601)	(11,517,010)	266,591	2.3%	0.6%	(16,515,054)	-3.8%
Subtotal - Motor Vehicle Reg. & Fees	8,729,376	8,739,903	10,527	76,307,230	76,130,208	(177,022)	-0.2%	-4.0%	92,541,913	-1.2%
Motor Vehicle Inspection Fees	200,209	45,115	(155,094)	2,802,084	2,442,816	(359,269)	-12.8%	-9.6%	3,202,500	0.0%
Other Highway Fund Taxes and Fees	135,687	117,001	(18,686)	1,065,403	1,011,027	(54,376)	-5.1%	-14.4%	1,368,729	6.9%
Fines, Forfeits and Penalties	42,290	109,316	67,026	550,022	816,704	266,682	48.5%	62.8%	606,412	-17.9%
Interest Earnings	5,408	7,890	2,482	247,678	226,497	(21,181)	-8.6%	-57.2%	313,070	-52.1%
Other Highway Fund Revenue	656,916	293,265	(363,651)	10,879,348	10,483,686	(395,662)	-3.6%	1.3%	12,222,250	9.8%
Totals	28,060,883	24,955,329	(3,105,554)	289,346,435	282,329,668	(7,016,767)	-2.4%	-2.4%	345,331,324	0.5%